

Converge Heartland

STATEMENT OF FINANCIAL POSITION

As of August 31, 2019

	TOTAL		
	AS OF AUG 31, 2019	AS OF AUG 31, 2018 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1010000 Checking	342,818.82	311,327.91	31,490.91
1040000 Petty Cash	1,920.17	1,995.40	-75.23
1060000 Converge Cornerstone Fund	90,000.00	90,000.00	0.00
Total Bank Accounts	\$434,738.99	\$403,323.31	\$31,415.68
Accounts Receivable	\$0.00	\$0.00	\$0.00
Other Current Assets			
12000 Undeposited Funds	1,652.25	0.00	1,652.25
1320100 Loans to Others			
1320110 River of Life Community Church	26,656.44	32,123.93	-5,467.49
1320120 Grand City Station Church Plant	38,237.20	29,595.26	8,641.94
1320130 River Market Community Church P	51,950.00	55,650.00	-3,700.00
1320140 The Table Church Planting Loan	53,903.75	55,323.75	-1,420.00
1320150 Relevate Church Planting Loan	57,600.00	58,200.00	-600.00
1320160 Two Pillars Church Planting Loa	0.00	13,160.00	-13,160.00
1320180 The Well Church Planting Loan	39,360.70	41,628.75	-2,268.05
1320190 Frontline Church Planting Loan	0.00		0.00
Total 1320100 Loans to Others	267,708.09	285,681.69	-17,973.60
Total Other Current Assets	\$269,360.34	\$285,681.69	\$ -16,321.35
Total Current Assets	\$704,099.33	\$689,005.00	\$15,094.33
Fixed Assets			
1650010 2015 Honda Odyssey LX	5,991.16	9,302.68	-3,311.52
Total Fixed Assets	\$5,991.16	\$9,302.68	\$ -3,311.52
TOTAL ASSETS	\$710,090.49	\$698,307.68	\$11,782.81
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards	\$8,546.87	\$10,344.07	\$ -1,797.20
Other Current Liabilities			
2130000 Payroll Tax Liability	451.00	1,057.42	-606.42
2140000 Payroll Clearing	0.00	-132.80	132.80
Total Other Current Liabilities	\$451.00	\$924.62	\$ -473.62
Total Current Liabilities	\$8,997.87	\$11,268.69	\$ -2,270.82
Total Liabilities	\$8,997.87	\$11,268.69	\$ -2,270.82
Equity			
3110000 Temporary Restricted Net Assets			
3110084 Automobile Purchase Fund	1,585.89	1,585.89	0.00
3110085 Benevolence TRF	73.32		73.32

	TOTAL		
	AS OF AUG 31, 2019	AS OF AUG 31, 2018 (PP)	CHANGE
3110090 Mission House TRF	20,000.00	0.00	20,000.00
3110100 General Fund Reserves TRF	130,050.99	130,050.99	0.00
3110150 Misc In/Out	0.00	64.98	-64.98
3110164 Church Revitalization TRF	522.26	93.53	428.73
3110165 Extreme Steps - Church Health TRF	0.00	514.27	-514.27
3110210 Ministry Events TRF	0.00	2,231.44	-2,231.44
3110291 Short Term Missions TRF	729.42	729.42	0.00
3110292 Youth Ministry/Camping TRF	0.00	0.00	0.00
3110318 Prison and Jail Ministry TRF	1,810.47	2,005.27	-194.80
3110323 Ukraine/Missions TRF	6,398.18	5,173.58	1,224.60
3110325 Disaster Relief TRF	8,626.42	1,846.24	6,780.18
3110368 Pastoral Care Reserve TRF	0.00	349.65	-349.65
3110474 International Church of Hope TRF	68,570.24	57,221.78	11,348.46
3110478 The Well TRF	0.00	0.00	0.00
3110480 Church Planting Start Up TRF	33,619.45	72,962.14	-39,342.69
3110481 SD Lead Team TRF	392.00		392.00
3110482 Northern Plains Lead Team TRF	335.71	5,102.49	-4,766.78
3110483 Eastern NE Lead Team	44,773.92	28,346.48	16,427.44
3110484 Central & Western NE Lead Team	6,111.56	3,433.11	2,678.45
3110485 KC Metro & Kansas Lead Team	17,520.00	2,080.00	15,440.00
Total 3110480 Church Planting Start Up TRF	102,752.64	111,924.22	-9,171.58
3110550 Pastoral Care Ministry TRF (deleted)	0.00	2,700.00	-2,700.00
3110565 Incarcerated Ministry (Friesner)	14,575.04	2,219.03	12,356.01
3110571 Prison Ministry (Beauchamps) TRF (deleted)	0.00	7,611.52	-7,611.52
3110573 Prison Ministry (Moss) TRF	12,376.41	656.35	11,720.06
3110575 East African Outreach (Bangs) TRF	4,478.74	4,500.00	-21.26
3110577 Church Planter Resident (Thompson)	90.00		90.00
3110588 Immigrant & Refugee TRF (deleted)	0.00	207.57	-207.57
Total 3110000 Temporary Restricted Net Assets	372,640.02	331,685.73	40,954.29
3200000 Retained Earnings	314,398.97	357,760.50	-43,361.53
Net Revenue	14,053.63	-2,407.24	16,460.87
Total Equity	\$701,092.62	\$687,038.99	\$14,053.63
TOTAL LIABILITIES AND EQUITY	\$710,090.49	\$698,307.68	\$11,782.81