

Compare with other retirement plans

The Converge Retirement Plan is uniquely designed to serve the retirement needs of Converge pastors and church staff, offering many benefits other retirement plans cannot.

Converge Retirement Plan	Other plans
Lifetime income (a pension paid for life)	Rare with other plans. Most are unable to provide funds for life.
Disability benefit	Do not offer
Death benefit	Do not offer
Low total costs (.37%)	Costly investment management fees
No commissions	Often paying for advisors & commission fees
No fees for pension, disbursements, rollovers or transfers	High fee structures, transaction fees, buy/sell fees and broker fees
Continued housing allowance in retirement	Unavailable for secular plans
High contribution limit for 403(b)	Limits to Roth & Traditional IRA contributions (unless plan offers 403(b) or SEP)
Professionally managed balanced portfolio and diversified asset categories	You often have to choose or pay outside expenses for professional management
Allows use of Defined Contribution funds to purchase a second pension	No pension option or costly annuity option

Retirement is no time for surprises.

Whether it's around the corner or decades down the road—don't get surprised at retirement. Whatever your situation, it's not too late to start saving. Managed by investment professionals, the Converge Retirement Plan has provided lifetime income to pastors and staff of Converge-affiliated churches since 1967.

We offer three great ways to plan your future:

Lifetime income (pension)

Unlike other plans, one of the unique features of the Converge Retirement Plan is the pension, which provides a lifetime income for the participant. This means you do not have to worry about outliving your income. As an added option, this benefit can continue for your spouse in the event of your death. We care for church staff and want them to have peace of mind and financial security in retirement.

Continued housing allowance

Even after you've retired from vocational ministry, ordained or licensed ministers and commissioned missionaries can still take advantage of the housing allowance benefit. This allows you to continue to offset up to 100 percent of your plan income at tax time. Secular investments can't offer this, however, because we are a denominational plan, we are able to offer this benefit.

Lump sum savings

In addition to your pension, you have the opportunity to save additional money, through the Defined Contribution plan. This is similar to contributing to a 401(k) or a 403(b) plan. This part of the plan provides another income stream in your retirement.

Contact us today to get started.

convergeretirement.org // 877.482.6882

